

## **PAYE health check**

Review your systems and processes to ensure they are robust and compliant

# Robust and compliant

#### When running a business, it is vital to protect the financial health of your company.

One important task is to ensure your pay-as-you-earn (PAYE) records are accurate and fully compliant.

You also need to make sure all filing and employment tax obligations are being met, covering things like benefits, expenses, national minimum wage and off-payroll workers.

## This is where a PAYE health check can help.

Our specialist PAYE health check service ensures your PAYE records are complete, accurate and fully compliant.

Our expert team will conduct a thorough review of your payroll procedures and records to identify any errors or inconsistencies. We'll also examine your systems and processes to check they are compliant with applicable tax laws and regulations. Our findings will then be consolidated into a bespoke report, including recommendations for remedial action required.

In our experience, HMRC is increasingly focusing on common PAYE issues such as national minimum wage, off-payroll workers and the Construction Industry Scheme. By identifying any discrepancies or potential issues in your PAYE records and procedures, we can help you avoid any penalties for non-compliance.

## Benefits of our PAYE health check service include:

 Identify overpayments or underpayments

Our team can identify any areas where you may have overpaid or underpaid taxes, helping you avoid penalties and ensure you're paying the correct amount

• Ensure compliance with tax laws and regulations

It can be difficult to keep up with continually changing tax laws and regulations. Our PAYE health check provides peace of mind and reduces the risk of any costly mistakes

#### • Save time and money

By identifying any errors or inconsistencies in your PAYE records and procedures, you can save time and money. This can help streamline payroll processes and free-up your time to focus on growing your business

 Improve financial planning and forecasting

Gaining a better understanding of your PAYE records and procedures enables you to make more informed decisions about your business's financial performance Given the regular changes to tax laws and regulations, it's advisable to carry out a PAYE health check at least once every five years. If your business has not had one recently, now is the time to act.

If you're looking to ensure the financial health and stability of your business, contact us today to schedule your PAYE health check.







### Meet our team



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